

NHC Foods Limited

(Government Recognised Star Export House)

An ISO 22000:2005 (Food Safety Management System)

& An ISO 9001:2008 Certified Company



NHC Foods Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2012

(Rs. In lacs, except for number of shares)

Particulars	Quarter Ended			Half Year Ended		Year ended
	Unaudited			Unaudited		Audited
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
(a) Net Sales/Income from Operations						
- Culinary, Ready to eat and Bulk Agri Business	3,008.74	3861.31	2327.87	6870.05	4138.99	9067.99
(b) Other Operating Income	78.15	88.83	48.72	166.98	105.64	199.92
Total	3,086.89	3950.14	2376.59	7037.03	4244.63	9267.91
Expenditure						
- Culinary, Ready to eat and Bulk Agri Business						
a. Consumption of raw materials	77.42	34.19	0.00	111.61	0.00	168.18
b. Purchase of traded goods	2,309.36	3173.44	2149.94	5482.80	3698.43	7792.68
c. (-) Increase/ (+) Decrease in stock in trade and work in progress	130.05	-54.24	-117.22	75.81	-94.26	-150.69
d. Employees Benefit cost	51.20	52.53	40.05	103.73	67.44	199.07
e. Depreciation And Amortisation	23.17	22.73	21.07	45.90	41.73	87.09
f. Other Expenses	405.11	615.30	207.03	1020.41	381.95	962.76
h. Total	2996.31	3843.94	2300.87	6840.26	4095.29	9059.10
Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	90.58	106.20	75.72	196.77	149.34	208.81
Other Income / (Loss)	30.29	11.77	34.04	42.06	63.44	58.36
Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	120.87	117.98	109.76	238.83	212.78	267.17
Interest	51.59	45.69	48.76	97.28	95.62	191.88
Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	69.28	72.28	61.00	141.55	117.16	75.29
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	69.28	72.28	61.00	141.55	117.16	75.29
Tax expense						
a. Current Tax	-	-	11.31	0.00	21.72	-
b. Deferred Tax Liability/(Asset)	19.02	22.33	-1.18	41.35	-20.69	28.97
c. Earlier Year Adjustments						
Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	50.26	49.94	48.51	100.20	74.75	46.32
Extraordinary Items (net of tax expense)						
Net Profit(+)/ Loss(-) for the period (11-12)	50.26	49.94	48.51	100.21	74.75	46.32
Paid-up equity share capital (face value of Rs.10/- per share)	325.11	325.11	325.11	325.11	325.11	325.11
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
Earnings Per Share (EPS) before Extraordinary items (in Rs.)						
Basic	1.55	1.54	1.49	3.09	2.30	1.42
Diluted	1.34	0.49	0.47	1.83	0.73	0.45
Earnings Per Share (EPS) after Extraordinary items (in Rs.)						
Basic	1.55	1.54	1.49	3.09	2.30	1.42
Diluted	1.34	0.49	0.47	1.83	0.73	0.45
Public Shareholding						
- No. of shares	1814913	814913	814913	1814913	814913	814913
- Percentage of shareholding	55.82	25.07	25.07	55.82	25.07	25.07
Promoter and promoter group shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares						
Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)						
Percentage of Shares(as a % of the total share capital of the company)						
b) Non_encumbered						
- No. of shares	1436222	2436222	2436222	1436222	2436222	2436222
Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)						
Percentage of Shares(as a % of the total share capital of the company)	44.18	74.93	74.93	44.18	74.93	74.93



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Statement of Assets and Liabilities as at 30th September, 2012

(Rs. In Lacs)

Particulars	Half Year Ended		Year ended
	Unaudited		Audited
	30.09.2012	30.09.2011	31.03.2012
1 Shareholders Funds			
a) Share Capital	1,029.35	1,029.35	1,029.35
b) Reserves & Surplus	270.41	198.65	170.22
C) Share Application Money	113.00	-	-
2 Non Current Liabilities			
Long Term Borrowings	201.27	369.16	284.18
Long Term Provisions	30.80	17.02	30.80
Deferred Tax Liabilities	113.41	63.77	72.06
3 Current Liabilities			
Short Term borrowings	1,052.77	596.24	595.14
Trade Payables	836.45	1,797.62	1,568.52
Other Current Liabilities	420.83	492.79	474.94
Short Term Provisions	3.42	8.03	3.42
TOTAL	4,071.72	4,572.62	4,228.63
ASSETS			
1 Non Current Assets			
Fixed Assets			
Tangible Assets	1,351.65	1,256.00	1,351.17
Intangible Assets	638.64	671.04	658.03
Non Current Investments	1.20	1.20	1.20
Long Term Loans and Advances	69.14	84.85	48.12
	2,060.64	2,013.09	2,058.52
2 Current Assets			
Inventories	525.59	528.98	613.03
Trade Receivables	541.55	1,406.43	823.94
Cash and Bank Balances	491.03	295.41	499.93
Short term Loans and Advances	452.91	328.71	233.21
	2,011.08	2,559.53	2,170.11
TOTAL	4,071.72	4,572.62	4,228.63

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 06th November, 2012.

2) The Statutory Auditors have carried out a Limited Review of the above results.

3) Investors' Complaints for the quarter ended September 30, 2012.

Beginning - NIL; Received-5; Resolved: 5; Unresolved at the end of the Quarter : NIL

4) Figures in respect of the previous Period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

Place :- Mumbai
Date :- 06.11.2012

For NHC Foods Ltd.

Apoorva Shah
(Chairman & Managing Director)



LIMITED REVIEW REPORT

To,
The Board of Directors;
NHC Foods Limited
Mumbai

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** ('the Company') for the quarter ended September 30, 2012 ('the statement') and for the period from April 1, 2012 to September 30, 2012 being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. 119850W


Ganesh Toshniwal
Partner
Membership No.: 46669
Mumbai
November 6, 2012

