

# NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company  
CIN : L15122GJ1992PLC076277  
GSTIN :- 27AAACM3032B1Z6



Date: 10-08-2022

To,  
The Secretary,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir,

**Subject: Outcome of Board Meeting**

Pursuant to Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., **Wednesday, 10<sup>th</sup> August, 2022**, have transacted the following business:

1. Un-Audited Financial Results of the Company for the First Quarter Ended 30<sup>th</sup> June, 2022.

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by JMMK & Co., the Statutory Auditors of the Company.
3. To hold 30<sup>th</sup> Annual General Meeting of the members of the company on Friday, 30<sup>th</sup> September, 2022 at 12 PM through Video Conferencing / Other Audio Visual Means.
4. Approval for Sale of Undertaking / Individual property or asset of the company situated at Survey no. 777, Umarsadi Desaiwad Road, at Village Umarsadi, Taluka Pardi, District Valsad, Gujarat – 396175.
5. Approval for Sale of Undertaking / Individual property or asset of the company situated at 2/13, NHC House, Anand Nagar, Santacruz East, Mumbai – 400055.

The above subject matter in point number 4, 5, are subject to necessary approval from shareholders.

6. Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the following Key Managerial Personnel of the Company are severally authorised for the purpose of determining the materiality of an event or information and for making the disclosures of material event or information to the Stock Exchange(s):



Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,  
Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100  
Tel: +91 22-49747188 URL : <http://www.nhcgroup.com>  
Email : [info@nhcgroup.com](mailto:info@nhcgroup.com)

Factory & Registered Office : Suevey No. 777, Umarsadi Desaiwad Road,  
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)  
Tel. : +91 260 2375 660 / 260 2375 661 Fax : +91 260 2375 662  
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Sr. No.	Name and Designation	Contact Details
1.	Mr. Apoorva Shah Chairman & Managing Director	D-22/8 TTC Industrial Area, Near Balmer Lawrie, Turbhe, Navi Mumbai – 400705 Phone: 48815100(150) Email: <a href="mailto:apoorva@nhcgroup.com">apoorva@nhcgroup.com</a>
2.	Mr. Awdhesh Kumar Kannaujia Chief Financial Officer	D-22/8 TTC Industrial Area, Near Balmer Lawrie, Turbhe, Navi Mumbai – 400705 Phone: 48815100(122) Email: <a href="mailto:vpfin5@nhcgroup.com">vpfin5@nhcgroup.com</a>
3.	*Mrs. Shivani Singh Company Secretary & Compliance Officer	D-22/8 TTC Industrial Area, Near Balmer Lawrie, Turbhe, Navi Mumbai – 400705 Phone: 48815100(111) Email: <a href="mailto:cs@nhcgroup.com">cs@nhcgroup.com</a>

\*For dissemination of material events/ information to the Stock Exchange(s)

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 3.00 PM

Thanking You,

FOR NHC FOODS LIMITED

  
SHIVANI SINGH  
COMPANY SECRETARY & COMPLIANCE OFFICER



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	(Rs. In Lakhs except per share data)			
		For the Quarter Ended		For the Year Ended	
		30-Jun-22 (Un-audited)	31-Mar-22 (Audited)	30-Jun-21 (Un-audited)	31-Mar-22 (Audited)
1	<b>Income</b>				
	a) Revenue from operations	3,892.45	4,284.54	2,910.50	15,292.87
	b) Other Income	14.76	5.69	17.40	112.70
	<b>Total Income (a+b)</b>	<b>3,907.21</b>	<b>4,290.23</b>	<b>2,927.90</b>	<b>15,405.57</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	2.40	(3.10)	1.76	2.47
	b) Purchase of Stock in Trade	4,250.74	3,180.49	2,410.51	12,890.11
	c) changes in inventories of finished goods, Stock - in - trade and Work - in - progress	(990.91)	175.42	85.15	(218.33)
	d) Employees benefit expense	48.34	49.17	52.41	202.33
	e) Finance Cost	60.98	64.67	35.21	200.78
	f) Depreciation and amortisation expense	29.92	29.39	29.75	119.06
	g) Other expenses	460.30	654.63	290.06	1,957.21
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>3,861.77</b>	<b>4,150.67</b>	<b>2,904.85</b>	<b>15,153.63</b>
3	<b>Profit Before Tax (1-2)</b>	<b>45.43</b>	<b>139.56</b>	<b>23.05</b>	<b>251.94</b>
4	<b>Tax expense</b>				
	(i) Current Tax	20.29	22.61	4.35	49.80
	(ii) MAT Adjustments	-	14.47	6.20	42.05
	(iii) Tax adjustment of earlier year	-	-	36.44	36.44
	(iv) Deferred Tax Expenses/(Income)	(9.30)	43.42	(50.99)	(23.44)
	<b>Total Tax Expense (i+ii+iii)</b>	<b>11.00</b>	<b>80.50</b>	<b>(4.01)</b>	<b>104.84</b>
5	<b>Profit for the period (3-4)</b>	<b>34.43</b>	<b>59.06</b>	<b>27.06</b>	<b>147.10</b>
6	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to statement of Profit and Loss	(0.50)	(11.55)	(0.50)	(13.05)
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-
7	<b>Total Other comprehensive income (net of tax) (i+ii+iii+iv)</b>	<b>(0.50)</b>	<b>(11.55)</b>	<b>(0.50)</b>	<b>(13.05)</b>
8	<b>Total Comprehensive income for the period (5+7) (comprising income for the period)</b>	<b>33.93</b>	<b>47.51</b>	<b>26.56</b>	<b>134.05</b>
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	1,185.50	1,185.50	1,185.50	1,185.50
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				1,175.38
11	Basic and Diluted Earning Per Share (EPS) (Rs.)	0.29	0.50	0.23	1.24



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Notes:	
1	The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2022 and have been subjected to limited review by the statutory auditors of the Company.
2	The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
3	Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".
4	The figures for the quarter ended March 31, 2022 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
5	Figures of previous periods/year have been regrouped / rearranged, wherever considered necessary.

Place: Navi Mumbai  
Date: August 10, 2022

For NHC Foods Limited

Apoorva Shah  
Chairman & Managing Director  
DIN: 00573184

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# JMMK & Co.

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on Quarterly Unaudited Financial Results of NHC Foods Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,  
The Board of Directors,  
NHC Foods Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of NHC Foods Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Managements is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 10<sup>th</sup> August, 2022  
UDIN : 22151274AOSPT2641

For JMMK & Co.  
Chartered Accountants  
ICAI Firm Registration No.: 120459W



Jitendra Doshi  
Partner  
Membership No.: 151274

